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Romesh Navaratnarajah • October 17, 2016



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The winners and highly commended entries at this year's Indonesia Property Awards. (Photo: Property Report)

Indonesian property developer Intiland Development was named this year's Best Developer at the annual Indonesia Property Awards 2016, an international event organised by PropertyGuru Group and presented by Hansgrohe. Intiland beat more than 20 shortlisted nominees for the title.

The awards ceremony, held at the Fairmont Jakarta on Thursday night (13 October), was attended by more than 330 industry professionals. Jakarta's Assistant Deputy Governor for Spatial Planning, Ir Ismet Ariana, was the guest of honour.

“Intiland has been consistently developing high-calibre properties that can be benchmarked against other commercial and residential properties in world-class cities,” said the judging panel.

Intiland also won two other awards for Best Housing Development for the Serenia Hills landed housing project, and Best Commercial Development for South Quarter, an office building in Jakarta.

South Quarter also picked up the Best Green Development prize. The Balinese rice terraces-inspired development is set to receive Green Mark Platinum certification from Singapore’s Building and Construction Authority.

In total, there were 30 winning companies and individuals this year. Nearly 130 entries were received for more than 40 projects located in Jakarta, Bali, Surabaya, Lombok and Makassar.

One of the regional developments to earn multiple accolades was the Lombok-based Selong Selo Residences by the Selong Selo Group, which has attracted many local and foreign investors.

Another big winner was The Mansion at Le Parc by Putragaya Wahana, which won four awards, including one for Best Condo Development. The concept for the luxury project in Jakarta mixes the city’s rich heritage with early 20th-century architecture and Dutch influences.

In addition, the new category for Special Recognition in Sustainable Development saw two winners – Prima Bangun Investama and Summarecon Agung. The latter’s Director of Property and Business Development, Herman Nagaria, was named Real Estate Personality of the Year by the editors of *Property Report* magazine for championing sustainable townships across the country.

“The success of the Indonesia Property Awards is largely testament to the market’s ability to adapt to changing macroeconomic conditions and real estate trends,” said Terry Blackburn, Founder and Managing Director of the Asia Property Awards.

Hendra Hartono, CEO of Leads Property Services Indonesia, and chairman of the judging panel, said: “2015 marked the lowest point of the property market in Indonesia, mainly due to sluggish macroeconomic conditions. Despite the short-term economic slowdown that has affected investor sentiment, the Indonesian

property market in general has shown resilience, especially when compared with different economic crisis of the past.”

The winners from Indonesia will go on to compete with those from seven other ASEAN countries for the regional titles at the sixth annual South East Asia Property Awards 2016. More than 500 guests and VIPs are expected to attend the event, which will be held on 24 November at the Shangri-La Singapore.

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